



2017 YEAR IN REVIEW

LETTER FROM THE EXECUTIVE DIRECTOR



OVER THE PAST YEAR, WE HAVE SEEN A TREMENDOUS AMOUNT OF SHARING, HEALING, AND GROWTH. From January to December of 2017, there was much to be grateful for. Let me take some time to share with you some of the statistics from this past year and together, we as a community can praise the Lord for what he has been doing in this ministry.

In 2017 our medical bill processing team processed over 537,253 medical bills. That's a 250% increase from the bills processed last year; a significant amount to which we can look and realize that's 537,253 times that we've been able to reach out and help another member in need. Those medical bills represent \$428,480,622 of total charges! Almost \$430,000,000! Now that is astounding, but what's even more incredible is that through close scrutiny and negotiation with the medical facilities adding a fair and reasonable reimbursement schedule, those \$430M charges were discounted by \$220,316,016, which is about 51% of the charged amount. I don't know if you caught that, but we were actually able to discount more than half of the billed charges. So the resources that we expend to protect this sharing community are working!

Of those total billed charges, as a community we shared \$171,361,039 of medical bills, or about 40% of the charged amount. That's one hundred and seventy one million ways to show how this community cares about each other. This is the heart of this sharing ministry. This is the reason why we exist. This is what we praise God for.

We also grew as a community this past year. We began the year with 39,790 households, or 95,496 individuals. 2017 was our greatest year to date in terms of membership growth. We more than doubled the size of our ministry. Did you catch that? We more than doubled the size of our ministry. This past year alone, 45,331 households decided to join our sharing community. That's 108,794 new people who said they

want to connect, give, and receive with a community of people who are honoring God by bearing one another's burdens. We ended the year with 85,121 households, or representing 204,290 individuals making up our membership. Praise God!

With that growth, we recognize that there were some challenges from the past year. One of those challenges was in the time it took to process the bills that members were submitting for sharing. In the months of March and April of 2017, the time it took to process some of

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our members' bills was lengthened. Now, it's not unusual within the medical industry as a whole to process bills with a 90 day turnaround time. Yet it's been my commitment that we should accomplish a processing time of 30 days. I believe that honors the physicians and hospitals that we turn to for care and it enhances our reputation as a sharing ministry. But in those months, that processing time extended to 60 business days, which was not up to the standards to which we want to hold ourselves. The good news is that our billing department,

LETTER FROM THE EXECUTIVE DIRECTOR

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under the leadership of Dawn Canan, our Medical Expense Processing Manager and Drudy Abel, our Chief Operating Officer, rose to meet that challenge and brought us to a 30 day turn around time.

Another challenge that we faced close to the end of the year was a discrepancy between our sharing power and the amount of bills submitted in November and December. In the December newsletter, you may have noticed that member eligible bills exceeded our capacity to meet those needs within that month. Now this is a trend that we face almost every year without fail, so it was expected. Increased physician visits by our members and an inflation in healthcare costs combined to cause this increase. We have historically been able to absorb this kind of increase in the months immediately following such a discrepancy. This trend does force us to recognize a few things about our Healthcare Sharing Ministry: both the practices of our members and the amounts at which we share in medical costs will need to go under review and potentially change. As a result, we will have to make some decisions as a sharing ministry, with member input, on how we want to tackle these issues together in the future. So in the coming weeks, you'll see more information concerning how our members want to handle this situation moving forward.

We see great things ahead in 2018, new blessings and new challenges, all of which we receive for the glory of God. We want to thank our members for being a part of Liberty HealthShare. God bless you!



DALE E BELLIS
EXECUTIVE DIRECTOR



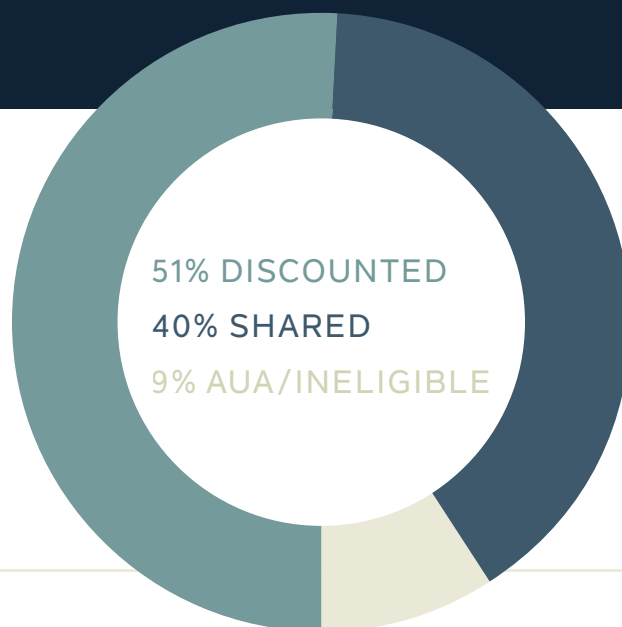
OUR YEAR: BY THE NUMBERS

TOTAL CHARGES OF BILLS RECEIVED

\$428,480,622

TOTAL SHARED

\$171,361,039



SHARING HOUSEHOLD GROWTH IN 2017

HOUSEHOLD COUNT JAN. 1, 2017: 39,790

NEW HOUSEHOLD GROWTH:

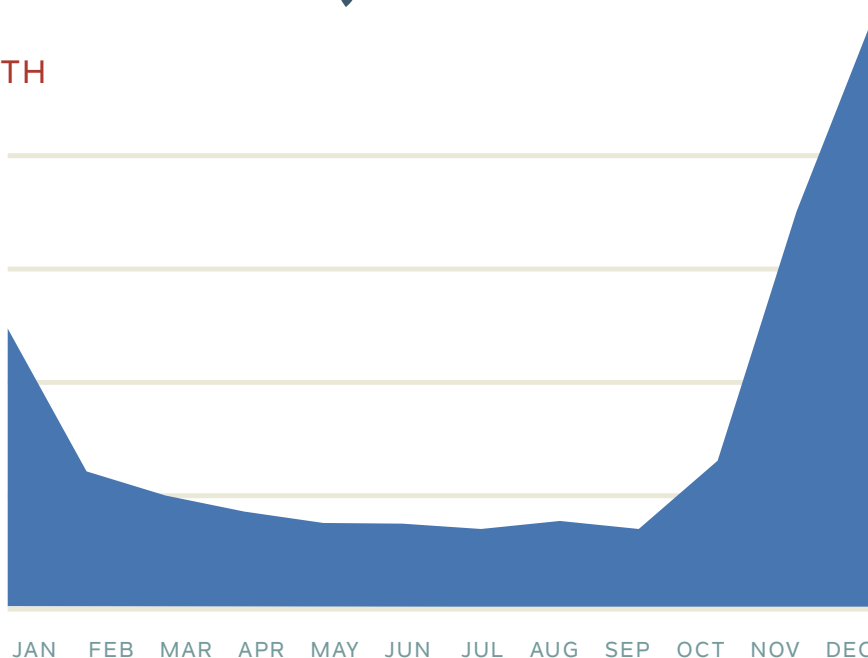
45,331

HOUSEHOLD COUNT DEC. 31, 2017:

85,121

HOUSEHOLD GROWTH BY MONTH

JANUARY	4,908
FEBRUARY	2,670
MARCH	2,390
APRIL	2,171
MAY	2,118
JUNE	2,095
JULY	1,980
AUGUST	2,370
SEPTEMBER	2,013
OCTOBER	2,661
NOVEMBER	6,868
DECEMBER	13,087



WHY WE EXIST:

COMPASSION & REASSURANCE IN CRISIS



One of the core values held by Liberty HealthShare and encouraged in the lives of our members is the pursuit and maintenance of good health. This is because first and foremost, as a Christian ministry, we believe our bodies are temples we've been given to steward. Secondly, as a cost-sharing ministry, we prioritize health so that our members can fulfill their voluntary commitment to be there and share in eligible medical costs, especially in times of crisis.

Chris V., (pictured top right with his wife Annie) lives in Arizona, and he and his family joined Liberty HealthShare last year. As a healthy family who was invested in community, health, and healing, they determined Liberty HealthShare was aligned with their beliefs and ultimately decided membership was for them. That decision was put to the test only two months after Chris' family joined, when their 14-year-old daughter suffered a hemorrhagic stroke. Here is Chris' experience:

My daughter had been the picture of health her entire life, so this event was not only catastrophic for our entire family but also completely unexpected. Initially, during the first few days and weeks after her stroke, our friends and family rallied around, insulating us a bit. But once she was stabilized in the hospital, I began to experience fears about how her care would be handled financially.

We had only been members for two months and now we were looking at substantial medical bills for her care. To be honest, I did worry, as did the hospital, once they realized we did not have a traditional, third-party payer arrangement for our family's medical costs.

As my daughter's time in the hospital drew to a close, she would require additional therapy, which of course her doctors recommended be completed in the hospital. For cost reasons, Liberty determined those therapy costs would not be shareable if they were completed there, and the hospital administration panicked. They handled things in a callous and unprofessional way, actually coming into her room, telling us we were about to be on the hook for half a million dollars worth of costs. My daughter no longer had any pressing needs, so they escorted us to the sidewalk.

Of course, we were shaken up by their response, but we soon found out what it means to be a Liberty HealthShare member through an emergency. It took several months for the big bills to come through, but they were all negotiated to a lower cost and shared by the many members of this amazing ministry. Liberty and their partners also stepped in to represent us in the couple of cases where we were balance billed. Over the course of 2016, Liberty HealthShare was there for my family in the biggest crisis we have ever faced.

Through this experience, we learned membership in Liberty HealthShare is about giving and sharing burdens; that the spirit of this thing is about so much more than money. We were supported in so many ways beyond the financial, receiving spiritual and psychological support like members of a family.

Our experience with the hospital was unfortunate and had the potential to create a lot of fear and doubt. Fortunately, we had educated ourselves about membership and the sharing guidelines so we could truly make wise decisions for our daughter. Every call we made to the Liberty staff was handled with compassion and a reassurance that we did not need to worry.

Our daughter's health is on the mend. Though this experience was traumatic, we know it could have been so much more so if we were not members of Liberty HealthShare. It would not be possible for us to pay back all that the Liberty HealthShare community has done for our family. We are humbled and so very grateful for this organization and want to give back in the future as much as we can. For now, we make sure to tell others about Liberty whenever our story comes up.

Chris, we are so thankful that your daughter is doing well. We are also humbled and thrilled to learn how the generosity of our members and the diligence of our staff supported you throughout your ordeal. We appreciate your kind words and your commitment to sharing your experience with others. All our best to you and your family.

2017 FINANCIALS

GOSPEL LIGHT MENNONITE CHURCH MEDICAL AID PLAN, INC.

DBA LIBERTY HEALTHSHARE

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2017 (AUDIT RELEASED APRIL 2, 2018)

UNRESTRICTED REVENUES AND GAINS

GIFTS AND OFFERINGS	\$51,451
MEMBER DUES	\$64,926,422
TOTAL INCOME	\$64,977,873
TOTAL ADMINISTRATIVE EXPENSES	\$63,883,386
INCREASE IN NET ASSETS	\$1,094,486
NET ASSETS BEGINNING OF YEAR	\$480,285
NET ASSETS END OF YEAR	\$1,574,771

SUMMARIZED ACTIVITY IN MEMBER SHARING ACCOUNTS FOR 2017 AS FOLLOWS:

BEGINNING OF YEAR CASH BALANCE ON MEMBER SHARING ACCOUNTS	\$2,742,787
ADDITIONS:	
FUNDS CONTRIBUTED BY MEMBERS	\$178,426,652.72
DEDUCTIONS:	
MEDICAL NEEDS AND OTHER ASSISTANCE SHARED AMONG MEMBERS	\$179,678,205.51
END OF YEAR CASH BALANCE IN ALL MEMBER SHARING ACCOUNTS	\$1,491,234